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Pictures Included

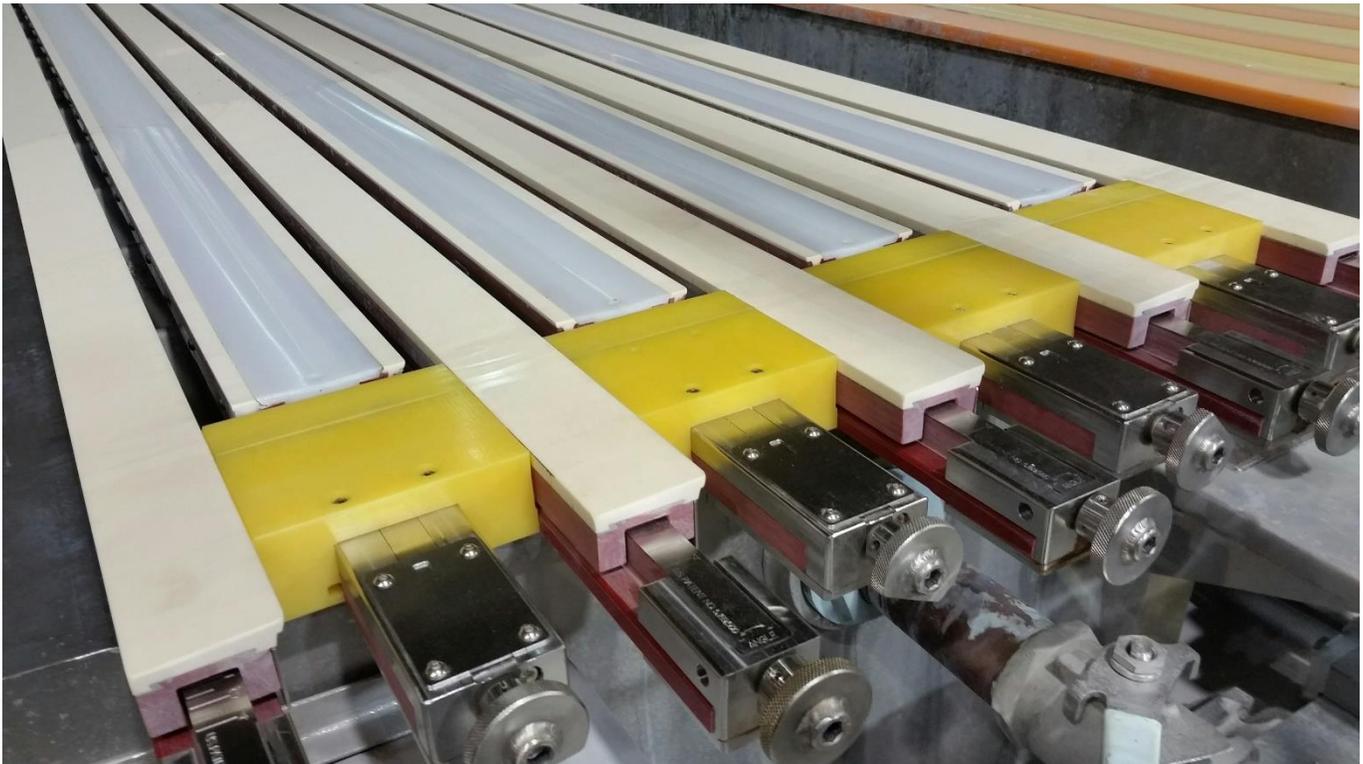
Coldwater Acquires CoorsTek Ceramic Drainage Elements Business

Atlanta, Georgia USA: Coldwater Group announced the acquisition of the paper machine drainage elements business of CoorsTek in Hillsboro, Oregon, formerly known as Wilbanks Ceramics, which becomes effective October 1, 2017.

CoorsTek and Wilbanks have a long reputation as industry leaders in premium ceramic drainage elements for the paper industry, and Coldwater has had a long-term sales and marketing relationship with CoorsTek and Wilbanks. CoorsTek will continue to be the primary supplier of the ceramic segments used in all Coldwater Wilbanks drainage elements. The assets required to assemble, grind, and repair these precision ceramic drainage elements will be relocated from Hillsboro, Oregon to Coldwater's Atlanta manufacturing facility.

"The CoorsTek acquisition is part of our strategic plan to be the most reliable supplier of innovative consumables and optimization products. This acquisition allows us to control the manufacturing of all our ceramic drainage elements, and the manufacture of our new and patented Acu-Pulse and Acu-Step on-the-run adjustable blades in Atlanta. Plus, we now have Wilbanks global installation database, perhaps the largest installed base of any supplier, making it easier for us to quickly offer replacement elements." said company President David Withers.

"The Paper Industry remains very important to CoorsTek, and we've had a very successful working relationship with Coldwater for many years. We are pleased to see the CoorsTek/Wilbanks reputation live on in their capable hands," said CoorsTek Vice President Dennis Cavanaugh.



About Coldwater

Coldwater is a global leader and innovator in paper machine consumables and engineered products that optimize paper machine performance and reliability. Product lines include Dryer and Felt Passivation, Machine Clothing Cleaning Systems, Suction Roll Sealing Components, Doctor Blades, Lantier Doctoring Equipment, Wilbanks Ceramics, Premium UHMW Drainage Elements, Acu-Tech Forming Systems, Edge Control Systems, Headbox Parts and Services, and combinations of the above in complete Consumables Optimization Management Programs. Headquartered in Atlanta, GA USA, Coldwater also has manufacturing facilities in Appleton, WI, and Karlstad, Sweden and sales offices in Spain and Thailand. To learn more please visit coldwatergroup.com or contact Doug Wall, Vice President Sales & Marketing at 318-355-6930 or doug.wall@coldwatergroup.com.

About CoorsTek

CoorsTek makes the world measurably better as the partner of choice for technology and manufacturing companies worldwide whose success requires the unique, high-performance properties of products manufactured from engineered ceramics and advanced materials. CoorsTek products and components touch people's lives through amazing solutions to global challenges in energy, transportation, information technology, healthcare, and defense, among others. For more information about CoorsTek, including product information, its history since 1910, and locations throughout Europe, North America, South America, and Asia, visit www.coorstek.com.

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